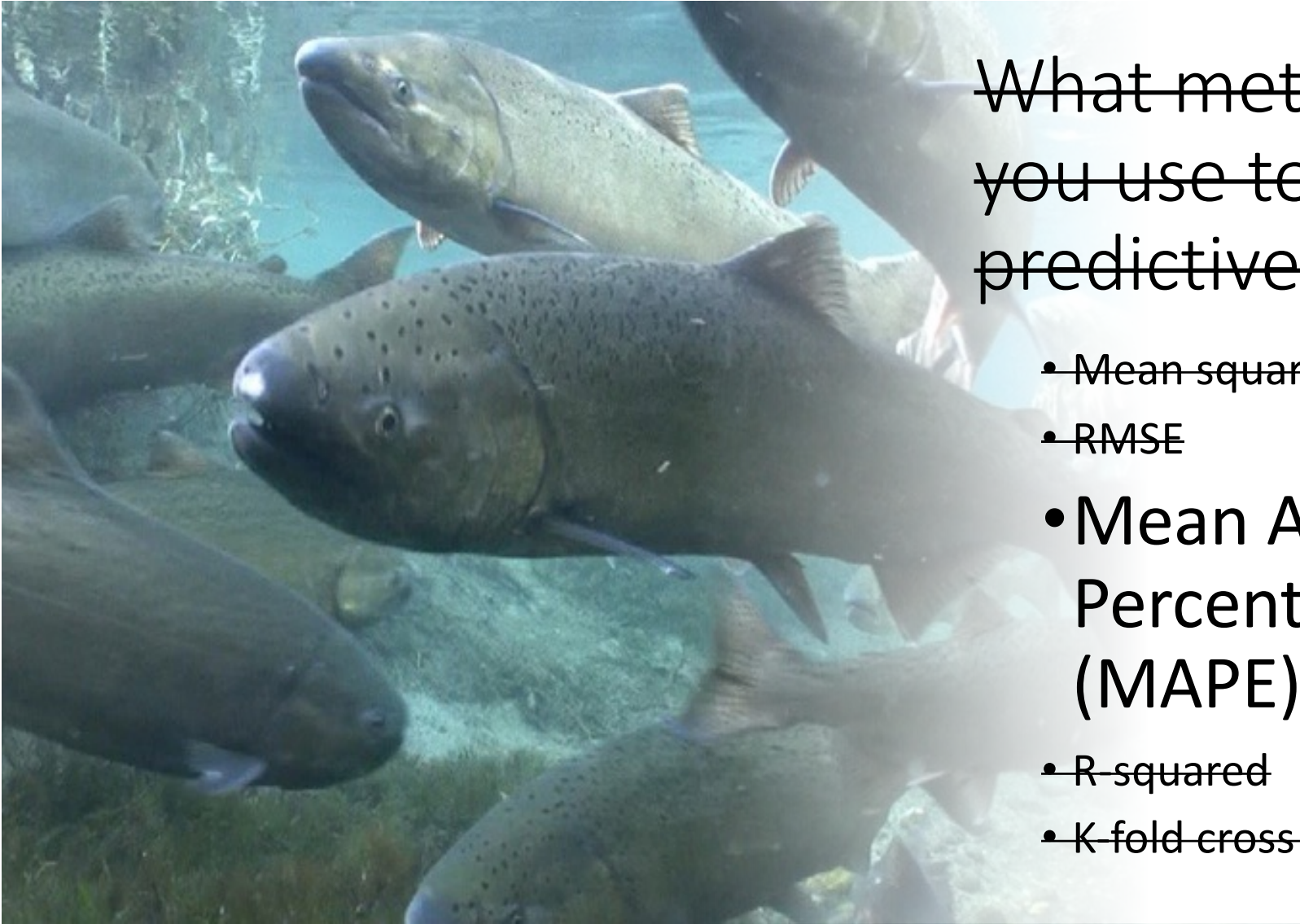


Assessing
Predictive
Ability





~~What methods do
you use to assess
predictive ability?~~

- ~~• Mean squared error (MSE)~~
- ~~• RMSE~~
- Mean Absolute
Percent Error
(MAPE)
- ~~• R-squared~~
- ~~• K fold cross validation~~

More meaningful questions.

How many of you routinely assess predictive ability?



More meaningful questions.

How many of you routinely assess
predictive ability?

Likely most/all



More meaningful questions.

How many of you routinely report predictive ability?



Managers don't want it ...

- That's their problem, right? Er. Um.
- Can we manifest some change?

