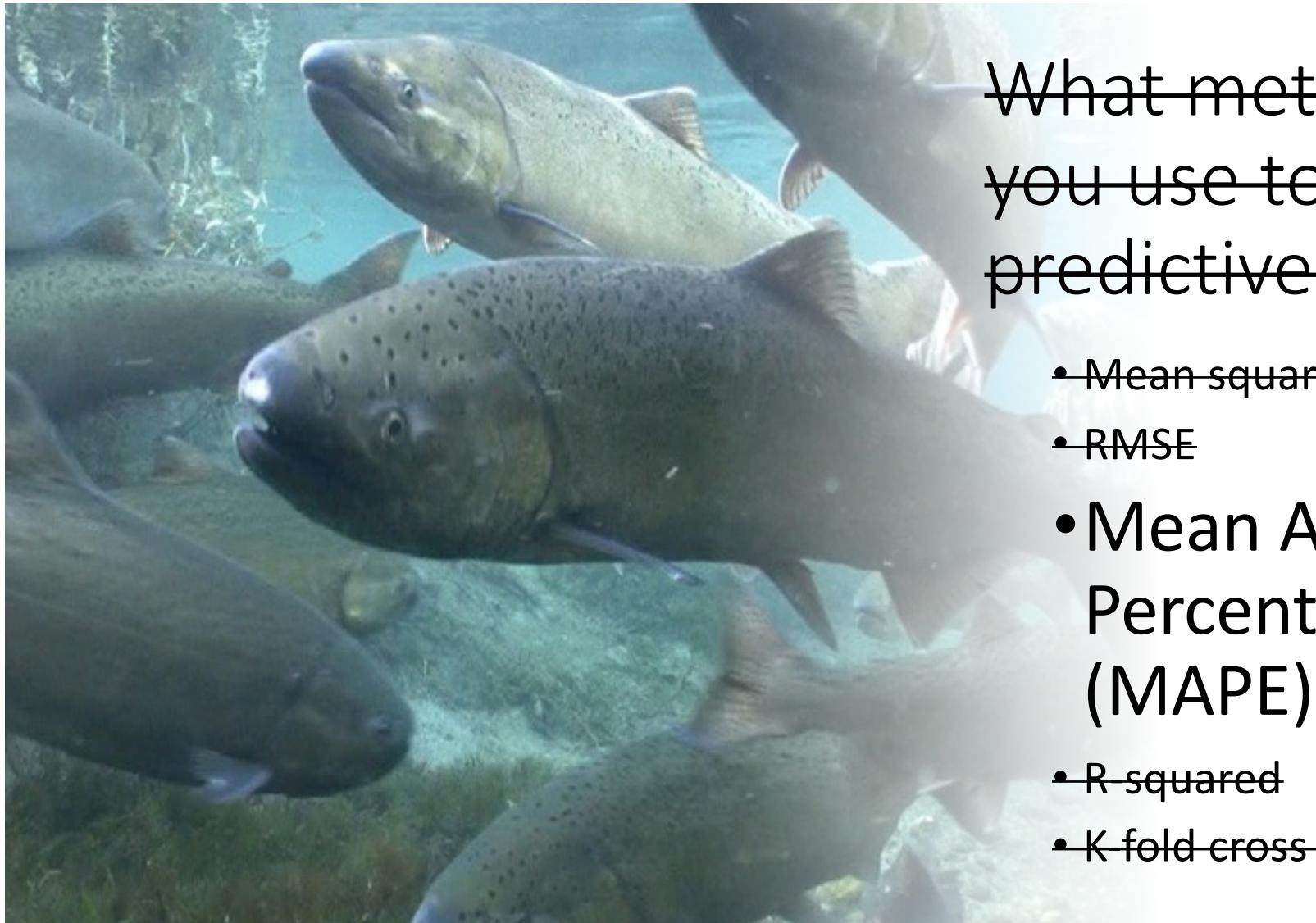


Assessing
Predictive
Ability



A photograph showing a school of salmon swimming in the ocean. The fish are silvery with distinct dark spots, characteristic of salmon. They are swimming in various directions, creating a sense of movement. The water is a clear, light blue-green color.

What methods do
you use to assess
predictive ability?

- Mean squared error (MSE)
- RMSE
- Mean Absolute
Percent Error
(MAPE)
- R squared
- K fold cross validation

More meaningful questions.

How many of you routinely assess predictive ability?



More meaningful questions.

How many of you routinely assess predictive ability?

Likely most/all



More meaningful questions.

How many of you routinely report predictive ability?



Managers don't want it ...

- That's their problem, right? Er. Um.
- Can we manifest some change?

